

Specific Course Outcome of courses offered by the Department of Economics

Submitted by Akshay Kumar (AP Economics)

NAME OF THE COURSE	COURSE OUTCOME
Principles of Microeconomics	This course is meticulously crafted to acquaint students with the foundational tenets of Microeconomic Theory, elegantly elucidating these principles through practical, real-world applications.
Principles of Macroeconomics	This course introduces students to macroeconomics, focusing on GDP, consumption patterns, savings, investment dynamics, and balance of payments. It explores theories on GDP determination, inflation, unemployment dynamics, and fundamental notions of an open economy, enriching the intellectual tapestry of students.
Indian Economy	This course is aimed to provide students with in-depth knowledge of the many difficulties and issues confronting the Indian economy. The training will concentrate on both achievements and economic challenges.
Economic History of India 1857 – 1947	This course examines essential aspects of Indian economic development during the British colonial period's second half. This course is strongly linked to the course on India's economic progress following its independence in 1947.
Economy of Himachal Pradesh	This course focuses on the Himachal Pradesh economy's fundamental traits, characteristics, and developmental challenges.
Basic Econometrics	This course provides a thorough overview of fundamental econometric principles and methodologies. It introduces statistical topics such as hypothesis testing, estimation, and diagnostic testing of simple and multivariate regression models.
Development Economics	This course examines important patterns in aggregate economic indicators in India and situates them against the context of major policy debates in India since independence.
International Economics	This course provides a comprehensive introduction to models that attempt to explain the composition, direction, and consequences of international trade, as well as the causes and impacts of trade policy. The primary goal of this course is to connect international trade ties and their impact on national exports.
Mathematical Economics	The primary goal of this course is to teach students how to use mathematical and statistical analysis techniques used to understand and analyze economic problems. This study focuses on comprehending economic topics using mathematical approaches rather than mastering mathematics itself. As a result, in this article, a student will be introduced to several economic topics that can be mathematically treated.
Economic Systems	This course aims to enhance students' understanding of how different economic systems function. It does not necessitate any previous background in economics.
Statistical Methods	This course provides an introduction to data collection and

	presentation, as well as delves into techniques for summarizing and analyzing data to draw statistical conclusions. Students will gain familiarity with essential data sources and receive instruction on utilizing free statistical software for data analysis.
Economics of Rural Development	The primary goal of this course is to foster a more profound comprehension of rural development and the associated challenges in students. Additionally, students are anticipated to gain an understanding and appreciation of the initiatives undertaken by institutions to promote rural development.
Demography	The primary aim of this paper is to acquaint students with the significance of population in economic development and the diverse theories elucidating population growth within a nation. It is also essential to explore both the quantitative and qualitative aspects of population composition to grasp the intricacies of population dynamics.
Research Methodology	This course is structured to provide students with a comprehensive and intensive education in understanding the concepts, methods, and rationale used in the examination of the economic actions of businesses and markets. This examination encompasses both static and partial equilibrium models.
Public Finance	This course offers a non-technical exploration of governmental fiscal matters, with a particular emphasis on the Indian context. Prerequisite knowledge of economics is not necessary. It will delve into the facets of efficiency and equity pertaining to taxation at the central, state, and local government levels, as well as scrutinize the complexities of fiscal federalism and decentralization within India. This course will prove invaluable to students aspiring to forge careers within the realm of government service, policy analysis, and business ventures.
Money and Banking	This course provides students with an insightful exploration into the theoretical underpinnings and operational dynamics of the monetary and financial realms within the economy. It elucidates the intricacies surrounding the configuration, framework, and functions of financial markets and institutions. Furthermore, it delves into the discourse on interest rates, monetary administration, and the tools employed for monetary regulation. Comprehensive coverage extends to encompass the domains of financial and banking sector rejuvenation and the intricacies of formulating monetary policy, with a distinct focus on the Indian context. Importantly, this course is designed to be accessible to individuals without any prior background in economics.
Project Work	Project Work represents a zenith in the educational journey, serving as the ultimate crucible to assess the candidate's capacity to autonomously assume responsibility for a project. It requires the adept application of the economic acumen cultivated over preceding years to scrutinize and assess complex economic quandaries.

Environmental Economics	<p>This course centers its attention on the economic underpinnings of environmental challenges. Specifically, it applies economic principles to the examination of environmental inquiries and their regulation via a diverse array of economic institutions, incentives, and policy instruments. It is noteworthy that prior familiarity with economics is not a prerequisite for enrollment. The knowledge imparted in this course stands to benefit students with aspirations in diverse fields, including government service, non-governmental organizations, policy analysis, business enterprises, and journalism.</p>
-------------------------	--